

To our valued customers

Hamburg, Sept. 1st, 2004

ISPS IMPLEMENTATION - NOTICE TO SHIPPERS AND CONSIGNEES

INTERNATIONAL SHIPPING AND PORT SECURITY CHARGES

Members Lines have been in communication with certain European terminal operators who decided on charging an ISPS terminal surcharge. These discussions are finalized and Individual carriers have finalized their discussions on the proposed ISPS terminal charges.

Meanwhile, member lines have analysed their individual costs associated with ISPS Vessel Certification, administration and costs charged by the terminals for empty and transshipment moves. The result of this analysis reveals that the lines will incur costs of EURO 12.00 per container at ports in Northern Europe and the United Kingdom."

As a result of these extra costs, we have to announce that, with effect <u>from 15 September 2004</u>, they will tariff an "add-on" ISPS charge on all loaded containers moved to or from Ports in Northern Europe and the United Kingdom.

To and from ports in Northern Europe, the charge will be €12.00 per container. To and from ports in the United Kingdom, the charge will be £7.50 per container.

Your Transworld Team